Nominal GDP (KM

billion)

of GDP)

GDP)

Real GDP

GDP deflator

CPI (period

Money and credit

(end of period)

Base money

Broad money

Credit to the

private sector

Operations of the

general

which:

Taxes

government

Revenue, of

Social security

contributions

Expenditure

of which:

Investment

expenditure

Fiscal balance

Primary fiscal

Total general

government debt

Domestic general

External general

Balance of

payments

and services

and services

Trade balance

net

balance

Current transfers,

Current account

Foreign direct

investment

(+=inflow)

million)

imports)

Gross official

reserves (Euro

(In months of

(In percent of

ARA metric)

monetary base)

(In percent of IMF

External debt 3/

Memorandum

Unemployment

GDP per capita (in

Output gap (in

potential GDP)

REER (Index

2016=100)

NEER (Index

2016=100)

percent of

rate (national

definition) 4/

Items:

euros)

11.1

2.0

7.9

2.7

7.0

3.0

6.9

112.9 113.3 107.8 111.2 --

15.9 17.4 15.4 13.2

1.6

98.7 98.5 102.3 103.6 --

115.9 117.1 117.4 120.4 --

Sources: BiH authorities; and IMF staff estimates and projections.

3/ Includes inter-company loans in private external debt.

1/ On average, half of the domestic debt stock is indexed to the Euro.

2/ The stock of general government domestic debt does not include domestic

4/ The 2021 unemployment rate is not comparable with 2020 due to redesign of

2020 unemployment rate is not comparable with 2019 due to change in sample

replaced since with a panel component sample design where households have

BHAS Labor Force Survey (LFS) methodology in line with EU regulations. The

design, which was defined separately each year prior to 2020 and has been

[1] Under Article IV of the IMF's Articles of Agreement, the IMF holds bilateral

discussions with members, usually every year. A staff team visits the country,

collects economic and financial information, and discusses with officials the

staff prepares a report, which forms the basis for discussion by the Executive

country's economic developments and policies. On return to headquarters, the

[2] The Executive Board takes decisions under its lapse-of-time procedure when

the Board agrees that a proposal can be considered without convening formal

0.4

0.0

-4.1

arrears and those of public enterprises.

been re-surveyed four times.

Board.

discussions.

0.3

government debt

Exports of goods

Imports of goods

balance

1/2/

average)

Gross national

Gross investment

(in percent of

34.7 39.1 45.6 48.9 51.8 54.8 57.9 60.9 63.9 saving (in percent 19.7 23.7 23.1 22.5 22.3 21.7 21.8 21.8 22.6 25.5 27.5 25.3 25.6 25.6 25.7 25.8 25.8

-3.0

0.1

-1.1

10.7

-2.8 4.0

7.1

21.5

15.5

5.4

4.1

-4.6 0.6

-3.9 1.3

(Percent of GDP)

37.1

government debt 10.9 9.0 8.0

3.8

0.9

1.5

(Percent change)

4.2

1.7

11.8 5.5

14.0 6.1

2.5

3.2

-1.7 3.5

7.6

7.4

14.8 14.2 15.1 15.3 15.3

4.0

2.9

5.2

40.8 40.5 39.6 40.8 41.4 41.1 41.1 41.2 41.3

45.4 39.9 38.6 42.5 43.8 43.5 43.2 42.9 42.5

4.2

-0.8 -1.3 -1.1

26.2 26.7 23.0 20.1 20.7 20.1 19.5 18.7 18.2

34.6 42.5 48.1 44.1 43.6 43.6 43.5 43.4 43.3

48.0 53.8 61.9 56.9 56.6 57.0 57.0 56.9 56.9

-2.8 -1.8 -4.3 -2.8 -3.3 -3.9 -4.1

3.3

6.7

121.8 127.3 115.8 113.4 111.9 110.3 --

3.0

6.5

63.9 57.4 51.7 49.5 49.4 48.8 48.1 47.5 47.0

5,0925,7506,7167,2257,6608,1278,6129,0829,56910,086

0.1

0.1

0.1

0.1

0.1

-13.4 -11.3 -13.8 -12.8 -13.0 -13.4 -13.5 -13.5 -13.6 -13.5

10.8 10.6 10.2 10.1 10.1 10.1 10.1 10.0

2.9

7,105 8,372 8,228 8,342 8,684 9,080 9,348 9,670 10,034 10,388

6.5

2.8

6.3

2.8

6.2

2.8

6.2

35.6 31.0 32.2 34.2 35.3 36.1 36.9 37.7

4.3

4.3

-1.7 -2.4 -2.4 -2.1 -1.7 -1.2

12.1 13.6 15.2 16.6 18.2 19.5

22.0 21.8 22.3 22.7 22.6 22.6 22.7 22.8

7.4

5.0

2.0

17.4 3.3

12.4 5.5

(Percent of GDP)

4.9

Table 1. Bosnia and Herzegovina: Selected Economic Indicators, 2020-2029

2020 2021 2022 2023 2024 2025 2026 2027 2028 2029

3.0

2.6

2.5

3.0

2.1

2.0

15.3 15.3 15.3

4.3

-0.7 -0.2 0.2

4.3

3.0

2.0

2.0

3.0

2.7

3.0 2.7

67.2

21.9

25.8

3.0

2.0

2.0

41.3

22.8

15.3

42.3

4.3

-0.9

0.6

38.0

20.6

17.3

43.1

56.6

9.9

2.7

6.1

46.5

Prel. Projections